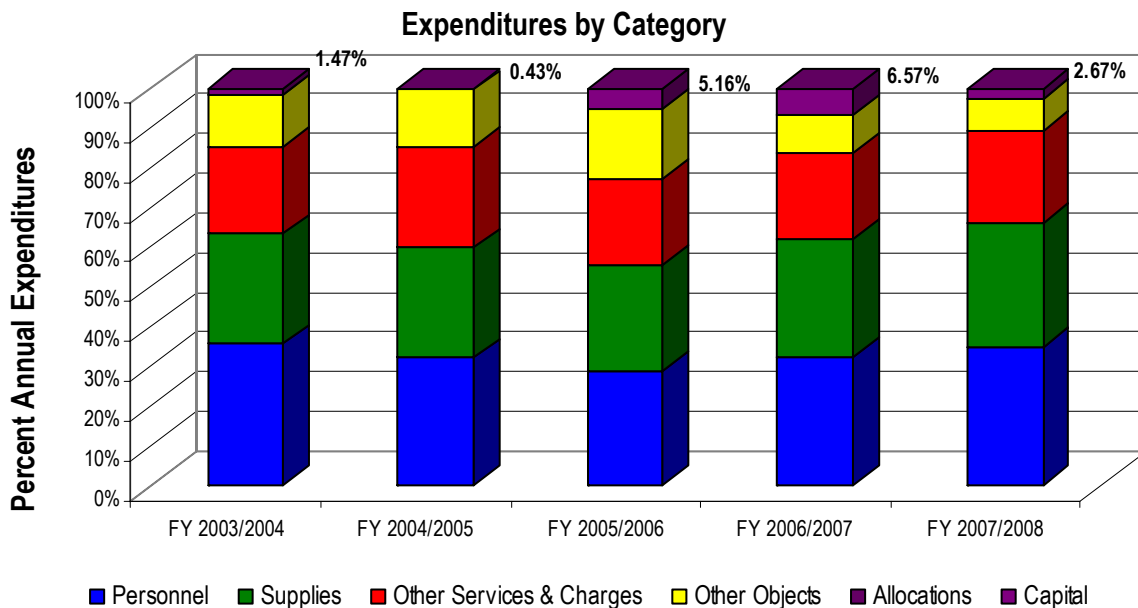


Capital Summary

The following section details what is generally known as the City's annual operating capital budget. It provides for capital needs of a recurring nature and funds these services with revenues of a recurring nature. An outlay for operating capital is defined as any item with a useful life of greater than 1 year and a unit cost of at least \$5,000. The nature of capital items such as motor vehicles and office equipment requires that they be planned for and replaced on a recurring basis. The annual operating budget is the tool used to do so.

It is generally expected that expenditures for operating capital items will remain fairly constant from year to year as a percent of the City's total budget. However, certain factors may contribute to fluctuation. Variances in actual revenues from projections have a direct bearing on capital spending decisions. Aging fleet and equipment also affect spending patterns.

The following graph depicts the percentage of annual expenditures allocated to capital spending for a five year period beginning with Fiscal Year 2003/2004.



Longer term capital requirements are dealt with separately in a capital planning process which primarily focuses on larger capital items and construction projects. These differ from "operating" capital items because they typically require alternative sources of funding in addition to or instead of the annual recurring revenue.

Capital Summary (continued)

The City of Georgetown has included in the budget several significant, non routine capital items for Fiscal Year 2007/2008. These projects are all related to overwhelming increase in the number of residential developments that are under way in the southern portion of the City. Many of these items do not appear significant when viewed as individual projects. However, taken as a whole, the total capital outlay attributed to the five new development projects is over \$2.2 million.

The Electric Fund will be impacted the most in the capital outlay for these development projects. The installation of new infrastructure, as well as the upgrade of the existing system is budgeted to cost in excess of \$1.8 million.

The Water and Wastewater Funds will invest a combined \$416,800 on lift station and pump upgrades. These upgrades are critical for the future ability of the water and wastewater system to be able to move the increased volumes that will be generated from the southern portion of the City.

Capital Detail

	<u>FY 2006/2007</u> <u>Approved Budget</u>	<u>FY 2007/2008</u> <u>Approved Budget</u>
Capital Projects/Items - General Fund		
Building and Planning		
GIS mapping equipment	35,000	-
Finance		
Folder/sealer machine	6,975	5,000
Police		
Two (2) Crown Victoria fleet vehicles	69,000	-
Municipal Court		
Records Management System	31,000	-
Fire		
Battalion Chief Vehicle	23,000	-
Hazmat decontamination shower	-	20,000
Hose washer	-	16,000
Public Works		
Pressure Washer	7,000	9,000
Lawn Mower	7,500	-
Sidewalks (Duke to Butts Street)	-	29,500
Information Technology		
Software Upgrade	15,000	18,000
Citrix Farm Software	13,000	15,000
Exchange Mail Archiving	10,000	-
Transfer Generator Switch	12,000	-
Phone/network access port hardware	-	16,000
Computer software	-	61,000
Fleet Services		
Pick-up truck replacement	15,200	-
Lift gate for service truck	8,600	-
Pressure washer building	-	12,000
Non-Departmental		
Front Street streetscape	502,500	-
SCDOT entryway grant (mast arms)	40,000	-
Frontage road enhancements	50,000	-
Buildings & Improvements	-	75,000
Furniture	-	10,000
Total General Fund Capital Budget	<u>\$845,775</u>	<u>\$286,500</u>

Capital Detail (continued)

	<u>FY 2006/2007</u> <u>Approved Budget</u>	<u>FY 2007/2008</u> <u>Approved Budget</u>
Capital Projects/Items - Special Revenue Funds		
Hospitality		
Winyah Auditorium renovations	566,153	502,647
Harper Building parking lot	70,000	-
Downtown restroom renovation	20,000	20,000
East Bay boat landing repair	50,000	-
Seized and Forfeited Property Fund		
Police Vehicle	-	20,000
Total Special Revenue Funds Capital Budget	<u>\$706,153</u>	<u>\$542,647</u>
Total Capital Projects/Items - Governmental Funds	<u>\$1,551,928</u>	<u>\$829,147</u>

Capital Projects/Items - Electric Utility Fund

Electric Utility		
Transformers- pad mount	25,000	40,000
Transformers- conventional	10,000	20,000
Street light/security light supplies	15,000	15,000
Wire	16,000	20,000
Pole line hardware	13,000	15,000
Poles	12,000	15,000
Meters and equipment	45,000	-
Substation improvements	150,000	200,000
Winyah Bay development	60,000	-
South Island Plantation project	611,000	240,000
Meter reader pick-up truck	15,000	-
Tree crew pick-up truck	18,000	-
Replace Trencher	120,000	-
South Island road upgrade	-	140,000
Cravens Grant	-	490,000
Plantation at Winyah Bay	-	385,000
Old Charleston Road development	-	155,000
Boat landing/Riverside	-	150,000
Stump grinder	-	30,000
Substation storage facility	-	90,000
Total Electric Utility Fund	<u>\$1,110,000</u>	<u>\$2,005,000</u>

Capital Detail (continued)

	<u>FY 2006/2007</u> <u>Approved Budget</u>	<u>FY 2007/2008</u> <u>Approved Budget</u>
Capital Projects/Items - Water Utility Fund		
Water Utility		
Relocate water main- Hwy 17/City Hall	100,000	-
Water line to county marina (Venture Drive)	250,000	-
Fire hydrant replacement	15,000	-
Water line replacement- Maryville	400,000	200,000
Water tap machine	15,500	-
Raw water pump	10,000	40,000
Pick-up truck replacement	15,800	-
Lift gate for pick-up truck	8,000	-
Historic District improvements	-	200,000
Booster pump at Venture Drive	-	216,800
High service pump	-	30,000
2 million gallon clearwell	-	85,000
Asphalt driveway	-	8,000
Asphalt saw	-	15,000
Bobcat jackhammer attachment	-	6,000
Trencher	-	7,500
Total Water Utility Fund	<u>\$814,300</u>	<u>\$808,300</u>

Capital Projects/Items - Wastewater Utility Fund

Wastewater Utility		
Wastewater line to county marina (Venture Dr)	200,000	-
Winyah Bay project- pump station/line ext.	238,150	-
Hwy 17/City hall drainage relocation req.	125,000	-
Upgrade Bayview lift station	100,000	200,000
Manhole rehab	20,000	20,000
Sewer line rehabilitation	100,000	100,000
Service Truck	23,000	-
Vactor Truck	240,000	-
Emergency by-pass pump	20,000	-
Willowbank lift station repairs	-	25,000
Backhoe	-	80,000
Hydraulic shore	-	5,000

Capital Detail (continued)

	<u>FY 2006/2007</u> <u>Approved Budget</u>	<u>FY 2007/2008</u> <u>Approved Budget</u>
Regional Wastewater Treatment Plant		
Security fence	10,000	-
Route flow to holding ponds	10,000	-
Portable composite sampler	6,000	-
Aerators	-	50,000
15HP mixers	-	100,000
Truck	-	120,000
Lawn mower	-	8,200
Total Wastewater Utility Fund	<u>\$1,092,150</u>	<u>\$708,200</u>
Capital Projects/Items - Stormwater Utility Fund		
Stormwater Utility		
Drainage pipe installation program	44,000	10,000
Hwy 17 flood control	5,000,000	-
Truck	20,000	-
Flashing arrow board	10,000	-
Inspection of stormwater pipes	-	36,000
Total Stormwater Utility Fund	<u>\$5,074,000</u>	<u>\$46,000</u>
Capital Projects/Items - Waste Management Fund		
Waste Management		
Grapple arm collection trucks	188,000	-
Rear loader residential garbage truck	108,000	-
Total Waste Management Fund	<u>\$296,000</u>	<u>\$0</u>
Total Capital Projects/Items - Proprietary Funds	<u>\$8,386,450</u>	<u>\$3,567,500</u>
Total Capital Projects/Items - All Funds	<u>\$9,938,378</u>	<u>\$4,396,647</u>